

HOTEL BANJARA LIMITED

Regd. Office :
3328, Kucha Kashgiri,
Bazar Sita Ram, Delhi-110 006
CIN: U55101DL1971PLC042246



Off. : +91 11 2324 1350
+91 11 2325 8048

email : hotelbanjara@hotelbanjara.net
email : anujagarwal@hotelbanjara.net
URL : https://www.hotelbanjara.net

DIRECTORS' REPORT-2024-2025

To the Members,

Your directors have pleasure in presenting their 54th Annual Report along with the Audited Financial Statements for the year ended 31st day of March, 2025.

1. OPERATIONAL AND FINANCIAL RESULTS

S.N.	DESCRIPTION	AMOUNT IN RUPEE THOUSANDS			
			F. Y 2024-2025		F. Y 2023-2024
01.	INCOME (OTHER INCOME)		19988		14522
02.	PROFIT (+) \LOSS (-) BEFORE TAX & DEPRECIATION	(-)	9742	(-)	474
03.	LESS DEPRECIATION	(-)	1980	(-)	1452
04.	PROFIT (+)/LOSS (-) AFTER DEPRECIATION	(-)	11722	(-)	1926
05.	LESS PROVISION FOR INCOME TAX	(-)	0000	(-)	0000
06.	LESS (-)/ADD (+) DEFERRED TAX	(-)	210	(-)	394
07.	TAX ADJUSTMENT FOR EARLIER YEARS	(+)	0000	(+)	1
08.	PROFIT (+)/LOSS (-) AFTER DEPRECIATION AND TAX	(-)	11932	(-)	2319

2. Dividend:

Due to loss suffered during the year, Directors are unable to recommend any dividend for declaration.

3. Transfer of Unclaimed Dividend to Investor Education & Protection Fund:

In accordance with the provisions of 125(2) read with Section 124(5) of the Companies Act, 2013 the amount lying with the Company's unpaid/unclaimed dividend account for the past 7 years has already been transferred by the Company to Investors Education Protection Fund (IEPF). The Company has not declared any dividend for the year or in three preceding Financial Years.

Any person claiming to be entitled to any money lying in the said account may apply to the Company for the payment of the same only before the expiry of seven years.

4. Transfer to General Reserves:

The Directors did not propose to transfer any sum to the General Reserve.

5. Statement on the affairs of the Company:

The execution of agreement for giving premises to Hotel by TAJ GVK or with any other party/client could not be materialised during the year hence the operation income for the year stands NIL.

6. Business Risk Management:

The Company for the time being was not able to do any remunerative business as Hotel Premises belonging to the Company is lying vacant for the want of suitable client.

7. Change in Nature of Business: -

There has been no change in the nature of business, which continues to be same as in the past years.

8. Material Change and Commitments if any affecting the Financial Position of the Company:

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the close of the financial year on March 31st 2025 to which the financial statement related and the date of this

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9. Auditors:

Pursuant to the provisions of Section 139/141 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 M/S Rohit Aggarwal & Company Chartered Accountants (FRN: 028666N) were appointed as Statutory Auditors of the Company for the first term of 5 (Five) consecutive Financial Years as such they continue to hold such office till the conclusion of 56th Annual General Meeting of the Company.

10. Auditors Report:

Auditors Report does not include comment, qualification, adverse of disclaimer which requires further clarification. Notes on accounts in this regard are self-explanatory.

11. Deposit:

The Company has not accepted any deposits within the meaning of Section 2(31) and 73 of the Companies Act, 2013, and the Rules framed there under and any re-enactments thereof.

12. Details of Director and Key Management Personnel:

During the year there was not change in the Directorship or in KMP as there was no fresh appointment or resignation of Directors/KMP during the period under consideration.

Mr. Ved Prakash Agarwal Director (DIN: 02040024), retires by rotation at the ensuing 54th Annual General Meeting. Mr. Ved Prakash Gupta is eligible for re-election.

13. Details of subsidiary/holding Company:

The Company did not have any subsidiary, holding or an Associate Company.

14. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

15. Changes in Share Capital: -

There no change in Share Capital of the Company during the year under consideration. The Authorised, issued, Subscribed and Paid-up Capital of the Company remained unchanged.

16. Corporate Social Responsibility:

The Statement as required sub section (3) of Section 134 read with Section 135 of the Companies Act, 2013 are not applicable in case of our Company.

17. Particulars of Loans, Guarantees or Investments:

a)	Loan to Company in which Director is interested:	
b)	Loan to Associate Companies	NIL
c)	Guarantees	NIL
d)	Investments	NIL

8. Particulars of Contracts or Arrangements Made with Related Parties:

There were no contracts or arrangements entered into with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review except that the Company has given unsecured loan of Rs.10.00 Lakh to Rakhi Agencies Limited a Company in which Directors are interested. The said loan given by the Company has been duly received back during the year.

19. Conservation Of Energy, Technology Absorption and Foreign Exchange Earning & Outgo:

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In accordance with the provisions of Section 134(m) of the Companies Act, 2013 the Company continues to pay significant attention toward conservation of energy by using energy saving devices in its office and other places such as LED lights and energy star rated equipments and appliances.

The Company has not made any Capital Investment on Energy Conservation.

The Company continues to renovate its hotel from time to time in which no imported technology was used and as such no expenditure in foreign currency was made by the Company.

The total Foreign Exchange Inflow was as under: Earning or Out go: NIL (Previous year-NIL)

20. Adequacy of Internal Financial Control:

The company has in place adequate financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

21. Establishment of Vigil Mechanism:

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

22. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

23. Independent Directors: -

The provisions of Section 149 of the Companies Act, 2013 pertaining to appointment of Independent Directors do not apply to the Company.

24. Board Annual performance Evaluation:-

The Provisions of Section 134 sub-section (p) are not applicable to the Company

25. Directors' Responsibility Statement:

Pursuant to Section 134(3) (c) of the Companies Act, 2013, Yours Directors, to the best of their knowledge and belief, make following statement that:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the company for that year;
- iii) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That they have prepared the annual accounts on a going concern basis.

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- v) The systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

26. Meetings of the Board Of Directors:

During the year 6 (Six) Board Meeting were convened and held on 10/05/2024, 20/05/2024, 04/09/2024, 28/10/2024, 20/01/2025, and 28/03/2025 respectively. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

27. Details of significant and material orders passed by the regulators, courts and tribunals: -

There were no significant and material orders passed by Regulators/Court/Tribunals against the company.

28. Details of application(s) made or proceeding(s) pending under insolvency and bankruptcy code

(IBC), 2016

During the year under review, there was no application(s) made or proceeding(s) pending in the name of the Company under the Insolvency and Bankruptcy Code (IBC), 2016.

29. Details of difference between valuation amount on one time settlement and valuation while availing

loan from banks and financial institution

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

30. Audit Committee:

The Provisions of Section 177 of the Companies Act, 2013 relating to Audit Committee are not applicable to the Company.

31. Nomination and Remuneration Committee:

The Provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to your company.

32. Secretarial Audit:

In terms of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit is not applicable to the company.

33. Cost Records:

The provisions of Cost Audit as per section 148 of the Companies Act, 2013 doesn't applicable on the Company.

34. Weblink of Annual Return if Any:

The Company has a weblink hotelbanjara@hotelbanjara.net and members can access/download Notice and Annual Report 2024-25 from the website/weblink provided herein above

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35. Personnel:

The statement required pursuant to Section 197 read with Rule 5 of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014, was not required as no employee was covered under the revised limits as prescribed under the Section and amended from time to time.

36. Acknowledgement:

The Directors express their sincere appreciation for the assistance and co-operation received from the, Central & State Government, Bankers and Business Associates. The Board of Directors further wish to place on record their thanks for the dedicated services of the employees at all levels and shareholders of the Company for their continued support and cooperation.

Dated: 01.09.2025

PLACE: NEW DELHI

For and on behalf of the Board

FOR HOTEL BANJARA LIMITED

NARENDE KR. AGGARWAL
(MG. DIRECTOR)
DIN: 01595461

ANUJ AGARWAL
(JT. MG. DIRECTOR)
DIN: 01928714

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